

# citybizlist

## Madison Equities & Partners Celebrate 45 Broad Groundbreaking & MTA Elevator Upgrades

5/2/17

**Madison Equities**, alongside partners **Gemdale USA** and **Pizzarotti Group**, celebrated the groundbreaking of 45 Broad, a 1,100-foot condominium tower in the Financial District, last Wednesday, April 26<sup>th</sup>.

The partnership gathered at the site with Douglas Elliman Chairman Howard Lorber, John Cetra of the award-winning architecture firm CetraRuddy, and representatives from the New York City Department of Veterans' Services, Boomer Esiason Foundation, Bob Woodward Foundation, and the Downtown Alliance to celebrate the start of construction, which includes the installation of two elevator entrances to the Broad Street J/Z station. The additional entrances, which are financed by the partnership and were approved by the city's Landmarks Preservation Commission, will be open to all New Yorkers, making the subway more easily accessible for all. Shovels in toe, they

At the rainy day ceremony, Madison Equities' CEO, **Robert Gladstone**, spoke to the building's significance, the great partnership between Madison Equities, Gemdale USA and Pizzarotti, as well as the benefits of the improved subway station, while DE's Howard Lorber touched upon real estate in the FiDi area. Attendees also received branded 45 Broad umbrellas.

After the groundbreaking, guests enjoyed light bites at the nearby Bobby Van's, Broad Street, where John Cetra spoke about the building's design.

---