

MANN REPORT

AUGUST 2017

RESIDENTIAL

| LIVING WELL IN NEW YORK CITY |



JADESTONE REAL ESTATE'S

ANNE CHANG

A STAR IS BORN

MADISON EQUITIES & PARTNERS COMMEMORATE BREAKING GROUND AT 45 BROAD

Madison Equities and partners Gemdale USA and Pizzarotti Group celebrated the groundbreaking of 45 Broad, a 1,115-foot condominium tower in the Financial District.

The partnership gathered at the site with Douglas Elliman chairman Howard Lorber, John Cetra of the award-winning architecture firm CetraRuddy and representatives from the New York City Department of Veterans' Services, Boomer Esiason Foundation, Bob Woodruff Foundation, and the Downtown Alliance to celebrate the start of construction, which includes the installation of two elevator entrances to the Broad Street J/Z station. The additional entrances, which are financed by the partnership and were approved by the city's Landmarks Preservation Commission, will be open to all New Yorkers, making the subway more easily accessible for all.

At the ceremony, Madison Equities' CEO, Robert Gladstone, spoke of the building's significance, the great partnership between Madison Equities, Gemdale USA and Pizzarotti as well as the benefits of the improved subway station. Howard Lorber touched upon real estate in the FiDi area. As a memento of the occasion, attendees received branded 45 Broad umbrellas.

After the groundbreaking, guests enjoyed light bites at nearby Bobby Van's, Broad Street, where John Cetra spoke about the building's architectural design.



Robert Gladstone of Madison Equities



Howard Lorber of Douglas Elliman



Andrew Harris, Madison Equities; Sylvan Marcus, WSP; John Cetra, CetraRuddy



Marco Martegiani, Pizzarotti-IBC; Matthew Klein, Brett Rubin, Hemant Chavan, all of Gemdale USA Corporation; Jay Purdy, The Pizzarotti Group; Douglas Browne, Gemdale USA Corporation; Paola Casali, The Pizzarotti Group



Michael Krupa, Gemdale USA Corporation; John Cetra, CetraRuddy; Robert Gladstone, Madison Equities; Giorgio Cassina, The Pizzarotti Group; Jason Zhu, Gemdale USA Corporation; Anthony Labozetta, Madison Equities



Marco Martegiani, Pizzarotti-IBC; Paolo Pizzarotti, The Pizzarotti Group



Howard Lorber, Nadia Meratta, Marc Palermo (all of Douglas Elliman)



Grant Jiao and Juliet Chen, both of Gemdale USA Corporation



Michael Gallo, Robert Gladstone, Stephany Gladstone, all of Madison Equities



Tasos Papatathanasiou, Langan Engineering & Environmental Services; Eugene Plotteron, CetraRuddy; Enca LiBritz, CetraRuddy



Groundbreaking ceremony with Anthony Labozetta, Madison Equities; Paola Casali, The Pizzarotti Group; Michael Krupa, Gemdale USA Corporation; Brett Rubin, Gemdale USA Corporation; Giorgio Cassina, The Pizzarotti Group; Robert Gladstone, Madison Equities; Paolo Pizzarotti, The Pizzarotti Group; Jason Zhu, Gemdale USA Corporation